

# TAX-FREE SAVINGS ACCOUNT (TFSA)

CLIENT BROCHURE



## Tax-Free Growth for Your Savings

WITH A TFSA YOU CAN:

- Invest without paying tax on the growth
- Make withdrawals whenever you want — tax-free
- Access unused contribution room back to 2009
- Choose from a broad range of CDSPI investment funds

## Gain These Advantages from the Tax-Free Savings Account

- **Tax savings** that can help boost the growth of your investments. Your savings grow tax-free and there are no tax penalties when you withdraw funds
- **Great flexibility** since you can carry forward unused contribution room indefinitely to future years. In addition, you can withdraw funds available in your TFSA at any time for any purpose — and the full amount of withdrawals can be put back into your TFSA in future years providing you have TFSA contribution room. (Re-contributing in the same year may result in an over-contribution amount which would be subject to a tax penalty.)
- **Leading fund managers** with management styles to match your objectives
- **A wide range of funds** to meet all your needs, including money market, bond, dividend, domestic and international equity funds, as well as guaranteed funds (equivalent to term deposits) and Managed Risk Portfolios (wrap funds) — see *CDSPI Fund Descriptions* booklet
- **Extra security** through segregated investment funds to protect your investments from claims of creditors when you meet certain conditions
- **Extremely low management fees** ranging from 0.65 to 1.77 per cent<sup>1</sup> depending on the fund selected — and no loads or routine service charges<sup>2</sup> that can put a drag on your returns
- **Professional assistance** at no cost in setting up your plan and making investment choices\* — with no sales pressure

## Eligibility

You are eligible to participate in this **TFSA** if you are a member of the CDA or a participating provincial or territorial dental association (in Quebec, only CDA members are eligible) or if you work for a dentist who is a member of one of those associations. Your immediate family members (18 years of age and older) can also participate. Staff members of the CDA, all provincial and territorial dental associations and other specified dental organizations can participate as well.

## Make the Smart Choice

Open a **TFSA** by filling out an application form ([www.cdspi.com](http://www.cdspi.com)) and returning it with your contribution, or transfer proceeds from another institution to CDSPI by also filling out a TFSA transfer form.<sup>3</sup>

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If you have questions about the plan, or would like to obtain no-cost investment planning advice\* from a licensed professional, please contact CDSPI Advisory Services Inc. at:

**1.800.561.9401** or [cdspi.com](http://cdspi.com)

<sup>1</sup> Management fees are subject to applicable taxes.

<sup>2</sup> Surcharges may be levied for short-term trading.

<sup>3</sup> The minimum initial purchase per investment fund is \$50; the minimum additional purchase per investment fund is \$25; the minimum pre-authorized contribution per investment fund is \$25 (with the exception of Guaranteed Funds, which are each subject to a minimum \$500 deposit).

\* Restrictions may apply to advisory services in certain jurisdictions.