

## Full Change Details:

**Your PULP policy wording has been updated. Please read your renewal policy carefully. Key changes are:**

- Self-insured retention added to Declarations for the foreign auto exposure
- Cancellation Provisions revised:
  - Individual Memorandum of Insurance time requirement amended to 30 days cancellation by insurer for underwriting reasons.
- Glossary replaced with Definition Section, and has moved to Section 10 of the revised policy wording
- Section 1: Insuring Agreement
  - The language of the form has been updated for clarity of intent and structure
  - Automobile Coverage updated for clarity of intent
    - Removed reference to Uninsured Motorist and replaced with SPF #7 and Family Protection coverage.
- Section 3: Period of Insurance
  - Removed Automatic Renewal provision as this is an annual policy that expires at the end of the term
- Section 4: Insurance Coverage
  - The language of this section has been updated to provide clarity of intent and structure
  - Aggregate limit defined and added
  - Automatic Coverage for Additional Exposures – new coverage extension
- Section 5. Exclusions from Coverage (see Exhibit 1 for chart comparison)
  - Itemized exclusions for identification purposes, reordered and removed titles
  - Amended language for clarity of intent for the following exclusions:
    - Intentional Acts
    - Damage to property owned by the Insured
    - Damage to property rented by the Insured
    - Watercraft or recreational motor vehicles
    - Aircraft
    - Business activities and business property
    - Workers' compensation and similar statutes
    - War
    - Radioactive Material
    - Actions as an office or director
    - Malpractice
    - Action by one Insured against another Insured
    - Data Exclusion
    - Abuse Exclusion
  - Exclusions new to this policy
    - b. the violation of any law or ordinance by "you" or with "your" knowledge or by any other person insured by this policy;
    - c. discrimination due to age, marital status, race, colour, sex, creed, national origin, or any other discrimination;
    - l. any fines, penalties, punitive or exemplary damages;
    - m. "occurrences" for which coverage by an underlying policy (whether scheduled or not) has been denied due to a violation of conditions in such a policy.
    - o. Contagious Disease – see wording for details
    - r. Pollution Exclusion
  - Automobile Exclusion removed

- Not required as coverage is addressed under Section 1. Insuring Agreement, under Automobile coverage
    - Removed exclusion for automobiles licensed outside of Canada
- Section 6: Conditions. (see Exhibit 2 for chart comparison)
  - Itemized Conditions for identification purposes and reordered the conditions
  - Amended language for clarity of intent for the following conditions in Section 6:
    - Canadian Currency Clause
    - When the Insured has other similar insurance policies – renamed Other Insurance
    - Duty of the Insured to maintain underlying insurance policies – renamed Maintenance of Underlying Insurance
    - Cancellation
  - Amended language for clarity of intent and moved from identified Sections of expiring policy to Section 6 Conditions
    - Section 7 Notice of Claims; When and how notice of a claim must be given – replaced with Section 6: 1 Notice of Accident of Occurrence and 2: Cooperation
    - Section 8 How Legal Proceedings are to be Conducted; Appeals of Judgement – replaced with Section 6: 3 Appeals
    - Section 8 How Legal Proceedings are to be Conducted; Actions by the Insured against the Company – replaced with Section 6: 4 Action Against Us
    - Section 10 General terms; Bankruptcy of the Insured – replaced with Section 6: 5 Bankruptcy or Insolvency
    - Section 8 How Legal Proceedings are to be Conducted; Subrogation of Company to Insured's rights of recovery – replaced with Section 6: 8 Subrogation
    - Section 10 General terms; Waiver of terms of the policy – replaced with Section 6: 9 Changes
    - Section 10 General terms; Assignment by the Insured – replaced with Section 6: 10 Assignments
    - Section 9: Termination of Insurance Coverage; - replaced with Section 6: 12 Cancellation
    - Section 10 General terms; Severability – replaced with Section 6: 13 Severability of Interests
    - Section 10 General terms; Waiver of terms of the policy – replaced with Section 6: 17 Waiver of Terms of the Policy
    - Section 10 General terms; Amendments to the policy – replaced with Section 6: 18 Amendments to the policy
    - Section 10 General terms: Broadening of terms of the policy – replaced with Section 6: 19 Broadening the Terms of the Policy
  - Conditions New to this Policy
    - Liberalization (Section 6: 14)
    - Conformity with Provincial Statutes (Section 6: 15)
    - Prior Insurance and Non-Cumulation of Liability (Section 6: 16)
- Section 7: Notice of Claims – no longer required as captured by Conditions Section 6, Item 1 & 2
- Section 8: How Legal Proceedings are to be Conducted
  - Renumbered as Section 7
  - Amended language for clarity of intent
- Section 9: Termination of Insurance Coverage – no longer required as it is captured by Conditions Section 6: Item 12
- Section 10: General Terms – no longer required as it is captured by Conditions Section 6: Item 5, 10, 13,17, 18, 19
- Section 11 of revised policy now outlines the Excess Automobile Policy Coverage

Exhibit 1: Exclusion Chart

<b>Itemized Exclusion in 2021</b>	<b>Exclusion in 2020 Policy Term</b>
A	Action by one Insured against another Insured
B	NA – New Exclusion - Violation of any law, ordinance
C	NA – New Exclusion - Discrimination due to age, marital status, race, colour, sex, creed, national origin, or any other discrimination
D	Business activities and business property
E	Watercraft or Recreational motor vehicles
F	Damage to Property Rented by the Insured
G	Aircraft
H	Intentional Acts
I	Malpractice
J	Workers' Compensation and similar statutes
K	Acts as an Officer or Director
L	NA – New Exclusion - any fines, penalties, punitive or exemplary damages
M	Violation of Conditions in Underlying Policy
N	Abuse
O	Contagious Disease
P	Radioactive material
Q	War
R	NA – New Exclusion – Pollution Exclusion
S	Property Outside Canada
T	Terrorism Exclusion
U	Asbestos Exclusion
V	Fungi and Fungal Exclusion
W	Data Exclusion

Exhibit 2: Conditions Chart

<b>Itemized Condition in 2021</b>	<b>Coverage/condition on expiring term</b>
1. Notice of Accident of Occurrence	Section 7 Notice of Claims; When and how notice of a claim must be given
2. Co-Operation	NA – New Condition standard to excess policies
3. Appeals	Section 8 How Legal Proceedings are to be Conducted; Appeals of Judgement
4. Action Against Us	Section 8 How Legal Proceedings are to be Conducted; Actions by the Insured against the Company
5. Bankruptcy or Insolvency	Section 10 General terms; Bankruptcy of the Insured
6. Canadian Currency Clause	Section 6 Conditions of Coverage; Canadian Currency Clause
7. Other Insurance	Section 6 Conditions of Coverage; When the Insured has other similar insurance policies
8. Subrogation	Section 8 How Legal Proceedings are to be Conducted; Subrogation of Company to Insured's rights of recovery
9. Changes	Section 10 General terms; Waiver of terms of the policy
10. Assignments	Section 10 General terms; Assignment by the Insured
11. Maintenance of Underlying Insurance	Duty of the Insured to maintain underlying insurance policies
12. Cancellation	Section 9: Termination of Insurance Coverage;
13. Severability of Interests	Section 10 General terms; Severability

14. Liberalization	NA – New Condition standard to excess policies
15. Conformity with Provincial Statues	NA – New Condition standard to excess policies
16. Prior Insurance and Non-Cumulation of Liability	NA – New Condition standard to excess policies
17. Waiver of Terms of the policy	Section 10 General terms; Waiver of terms of the policy
18. Amendments to the policy	Section 10 General terms; Amendments to the policy
19. Broadening the terms of the policy	Section 10 General terms: Broadening of terms of the policy